



GUJCOT TRADE ASSOCIATION

WEEKLY REPORT 01-Mar-2025

Market Movement from 24th Feb 2025 to 01st Mar 2025.

- NY May settled at 67.34 on 21-Feb, 65.25 on 28-Feb, recording a W/W loss of 2.09 Cents. Compared to the previous month, NY May stood at 67.04 on 31-Jan, marking a M/M loss of 1.79 Cents.
- In the latest U. S. Export Sales Report for the week ending 20-Feb-2025, U.S. cotton export sales showed steady activity. Net upland sales for the 2024-2025 marketing year reached 1,66,900 bales, with shipments totaling 2,67,500 bales, indicating robust demand. Net Pima sales stood at 22,000 bales, while Pima shipments were 10,100 bales. Combined total sales for both Upland and Pima cotton amounted to 1,88,900 bales. Forward sales for the 2025-2026 marketing year reported net upland sales of 32,600 bales, with no Pima sales recorded, reflecting moderate early booking for the next season.
- This week, Gujcot Spot Rate remained steady at 53,500 on Monday and Tuesday, before showing a gradual decline. The rate dropped to 53,400 on Wednesday, 53,300 on Thursday, and 53,250 on Friday. The rate on Saturday stood at 53,100. The market reflected a slight downward trend throughout the week.



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- The Indian physical market was under pressure, influenced by NY futures. The price of Shankar 6 hovered close to 53,000 once again.
- All India cotton arrivals remain close to or around one lakh bales per day. The Cotton Corporation of India (CCI) has resumed its purchase operations. If the rates do not recover from the current levels, CCI may have to procure a significant quantity.
- Mills' purchasing activity remains slow due to a lack of further orders, although they are fully booked for March. However, forward orders are limited, making mills reluctant to build large inventories.
- During this week, the Indian basis remained between 10.84 and 12.37.
- This week, the USD-INR exchange rate exhibited a fluctuating trend. The rate opened at 86.69 on Monday, rising to 87.21 on Tuesday and remaining stable on Wednesday. On Thursday, the rate experienced a marginal dip to 87.20, before closing the week higher at 87.50 on Friday, reflecting overall volatility in the currency market.
- **Hope for best**



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Global

US Weekly Export Sales

- Net sales of UPLAND totaling 1,66,900 RB for 2024-2025 were down 47 percent from the previous week and 35 percent from the prior 4-week average. Increases primarily for Vietnam (43,000 RB, including 1,100 RB switched from Hong Kong, 500 RB switched from South Korea, 100 RB switched from Japan, and decreases of 5,300 RB), China (31,100 RB), Turkey (26,700 RB), Pakistan (21,200 RB, including decreases of 2,300 RB), and Peru (13,500 RB), were offset by reductions for Costa Rica (2,600 RB) and South Korea (500 RB).
- Net UPLAND sales of 32,600 RB for 2025-2026 were primarily for Turkey (13,200 RB), Honduras (8,800 RB), Vietnam (4,800 RB), Costa Rica (2,600 RB), and Peru (2,500 RB).
- UPLAND Exports of 2,67,500 RB were down 10 percent from the previous week, but up 15 percent from the prior 4-week average. The destinations were primarily to Vietnam (80,300 RB), Pakistan (52,700 RB), India (25,000 RB), Turkey (24,100 RB), and China (15,100 RB).
- Net sales of PIMA totaling 22,000 RB for 2024-2025 were up 27 percent from the previous week and up noticeably from the prior 4-week average. Increases were primarily for India (7,400 RB), Vietnam (6,800 RB), China (5,000 RB), and Peru (2,200 RB).
- PIMA Exports of 10,100 RB were up 56 percent from the previous week and 30 percent from the prior 4-week average. The destinations were primarily to India (6,700 RB), Pakistan (1,500 RB), Peru (1,100 RB), Colombia (300 RB), and Italy (200 RB).

US Export Sales	20-Feb-2025
Marketing Year 2024-25	
Upland Gross Sales	1,77,400
Cancellation	10,500
Net Upland Sales	1,66,900
PIMA Gross Sales	22,000
Cancellation	0
Net PIMA Sales	22,000
Total Gross Sales	1,99,400
Total Cancellation	10,500
Total Net Sales	1,88,900
Shipments	
UPLAND	2,67,500
PIMA	10,100
Total Shipment	2,77,600
Marketing Year 2025-26	
Net Upland Sales	32,600
Net PIMA Sales	0
Total Net Sales	32,600
All Figures in US Running Bale	



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Gujarat Spot Rate Weekly Changes						
Variety	Staple Length	Mic.	22-02-2025	01-03-2025	Change	Change (in Per.)
					W/W	W/W
Shankar 6	29mm	3.8	53,450	53,100	-350	-0.66%
V-797	13% Trash		39,600	38,650	-950	-2.46%
MCX Spot Rate			53,680	53,420	-260	-0.49%
USD-INR Exchange			86.71	87.50	0.79	0.90%

Average Rate of Last week					
Variety	Staple Length	Mic.	Price Range		Average Of 6 Days
			Low	High	
Shankar 6	29	3.8	53,100	53,500	53,342
Shankar 6	28.5	3.7	No Quote	No Quote	No Quote
Shankar 6	28	3.6	No Quote	No Quote	No Quote
Shankar 6	27	3.2	No Quote	No Quote	No Quote
Shankar 6	26	3.0	No Quote	No Quote	No Quote
V-797	13% Trash		38,650	39,250	38,900
MCX Spot Rate			53,420	53,640	53,543
USD Exchange Rate			86.69	87.50	87.22

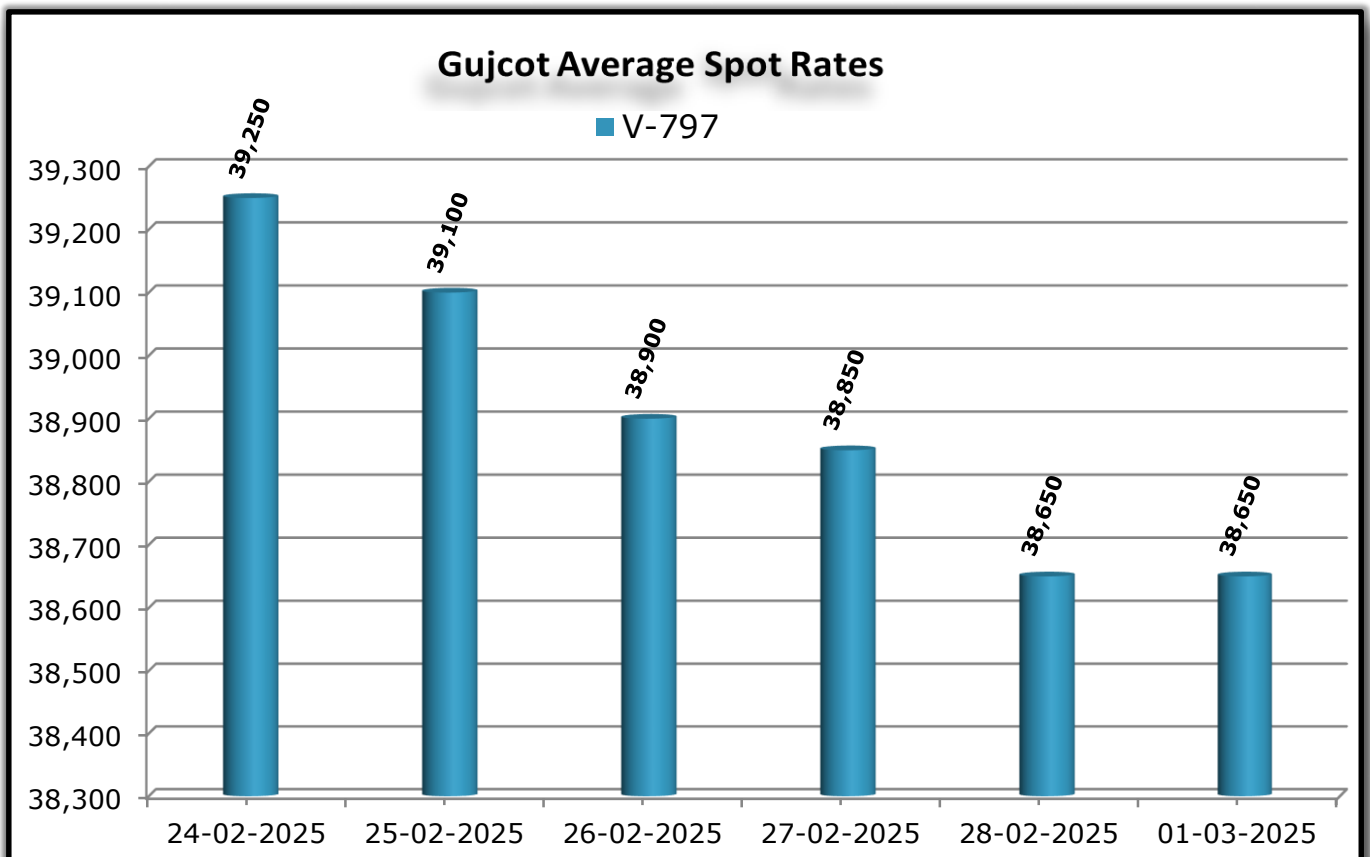
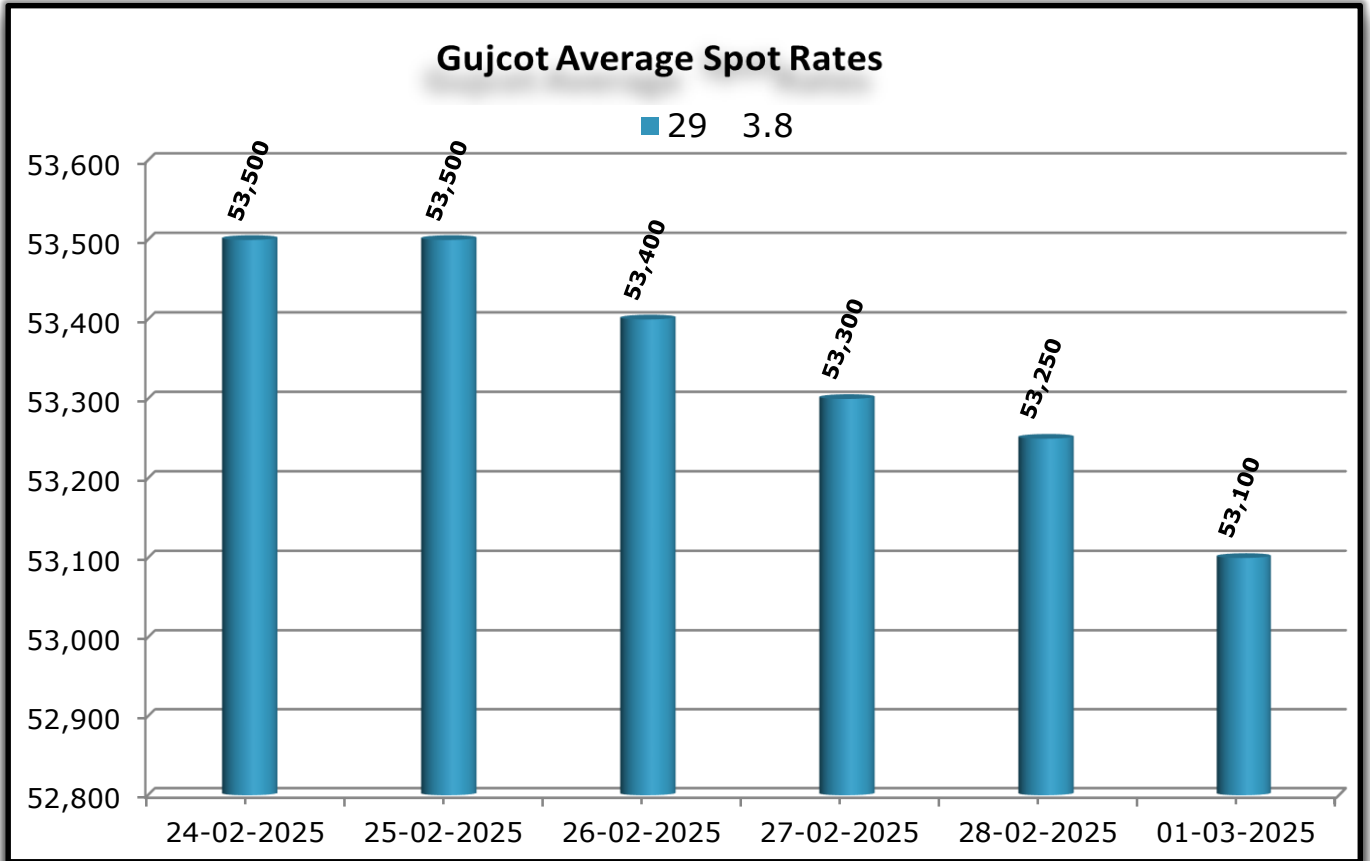
Rate Of Last Week				
Date	29 3.8	V-797	MCX Spot Rate	USD-INR Exchange
24-02-2025	53,500	39,250	53,620	86.69
25-02-2025	53,500	39,100	53,640	87.21
26-02-2025	53,400	38,900	53,640	87.21
27-02-2025	53,300	38,850	53,520	87.20
28-02-2025	53,250	38,650	53,420	87.50
01-03-2025	53,100	38,650	53,420	87.50



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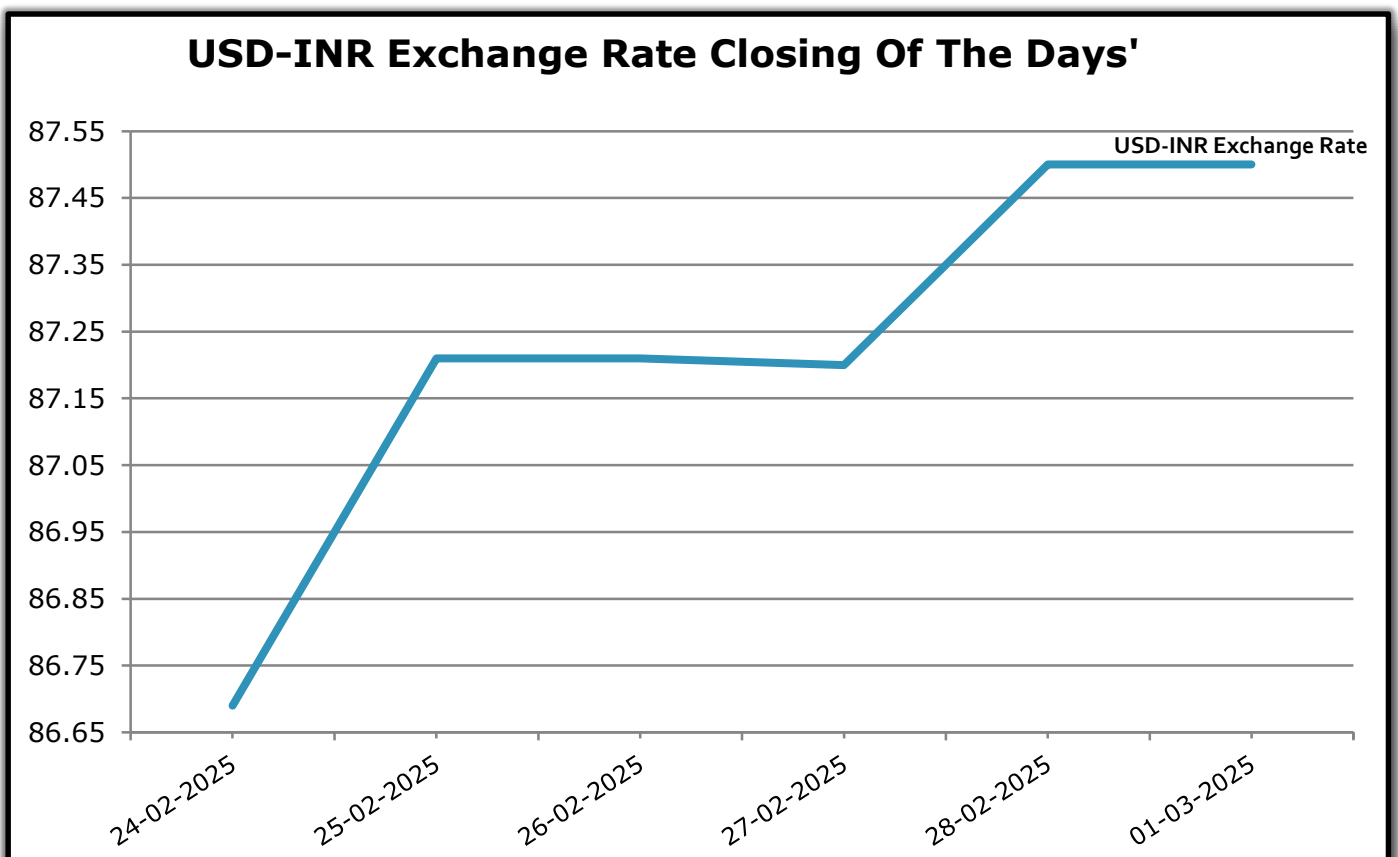
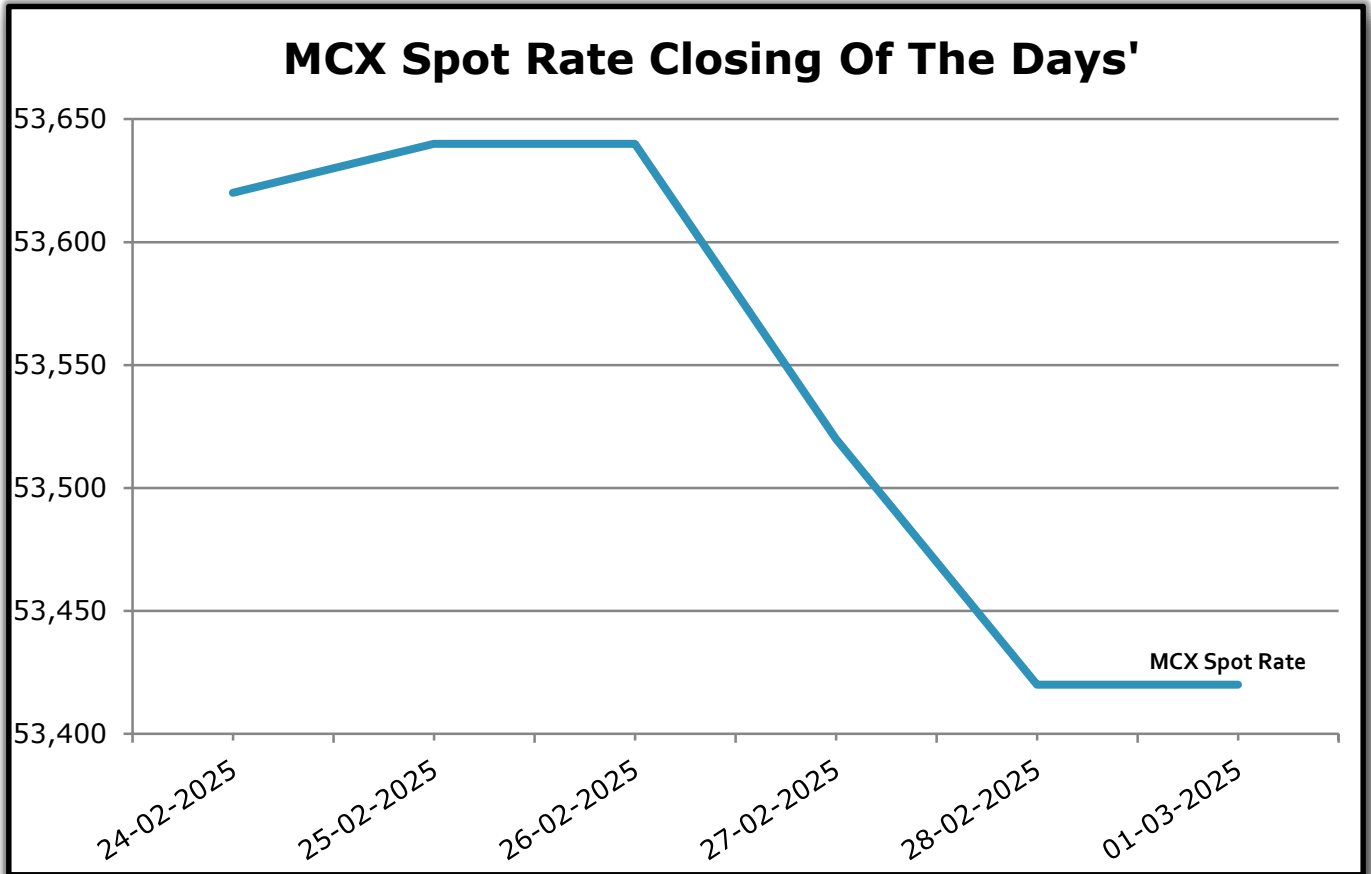
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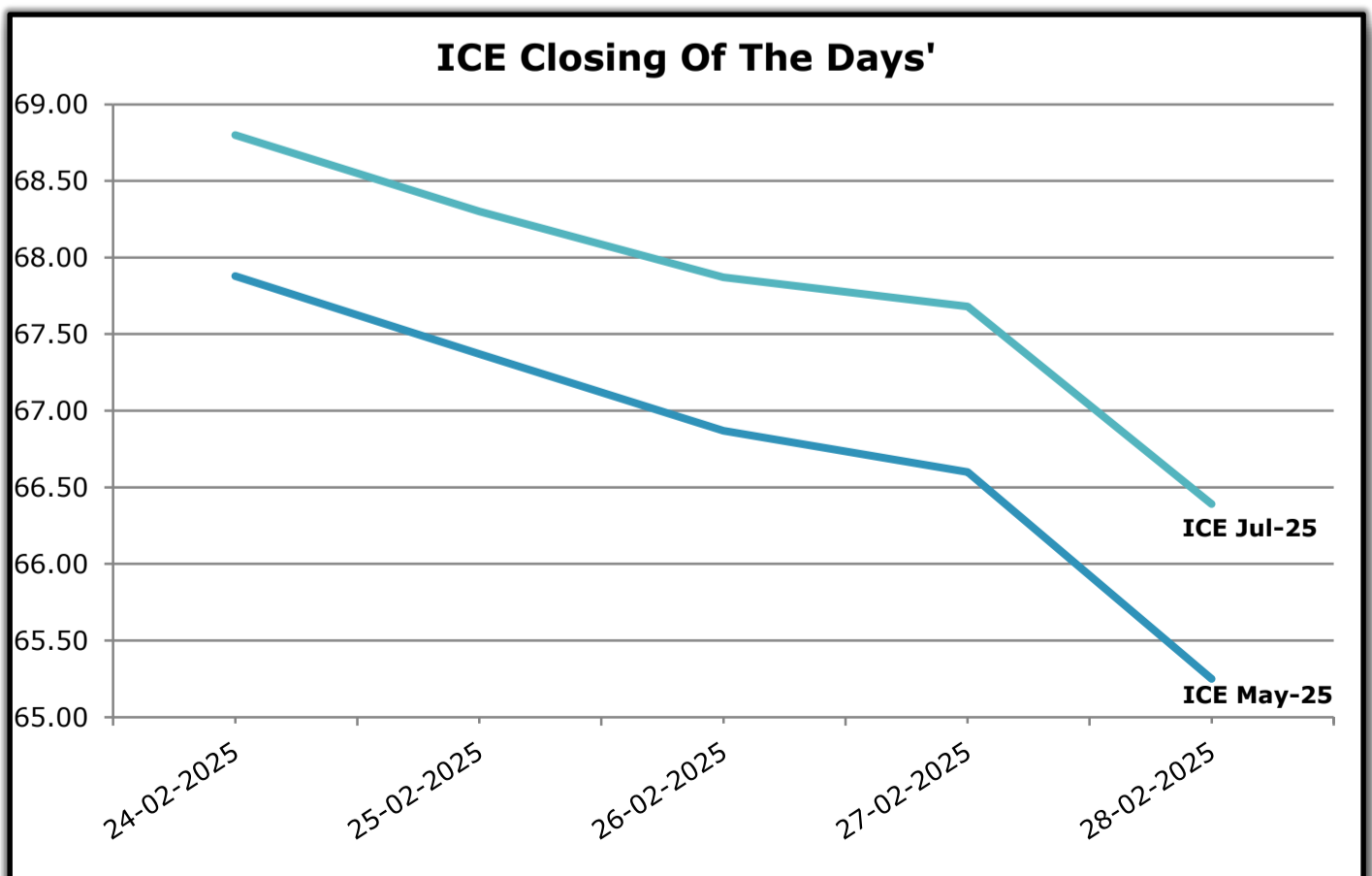
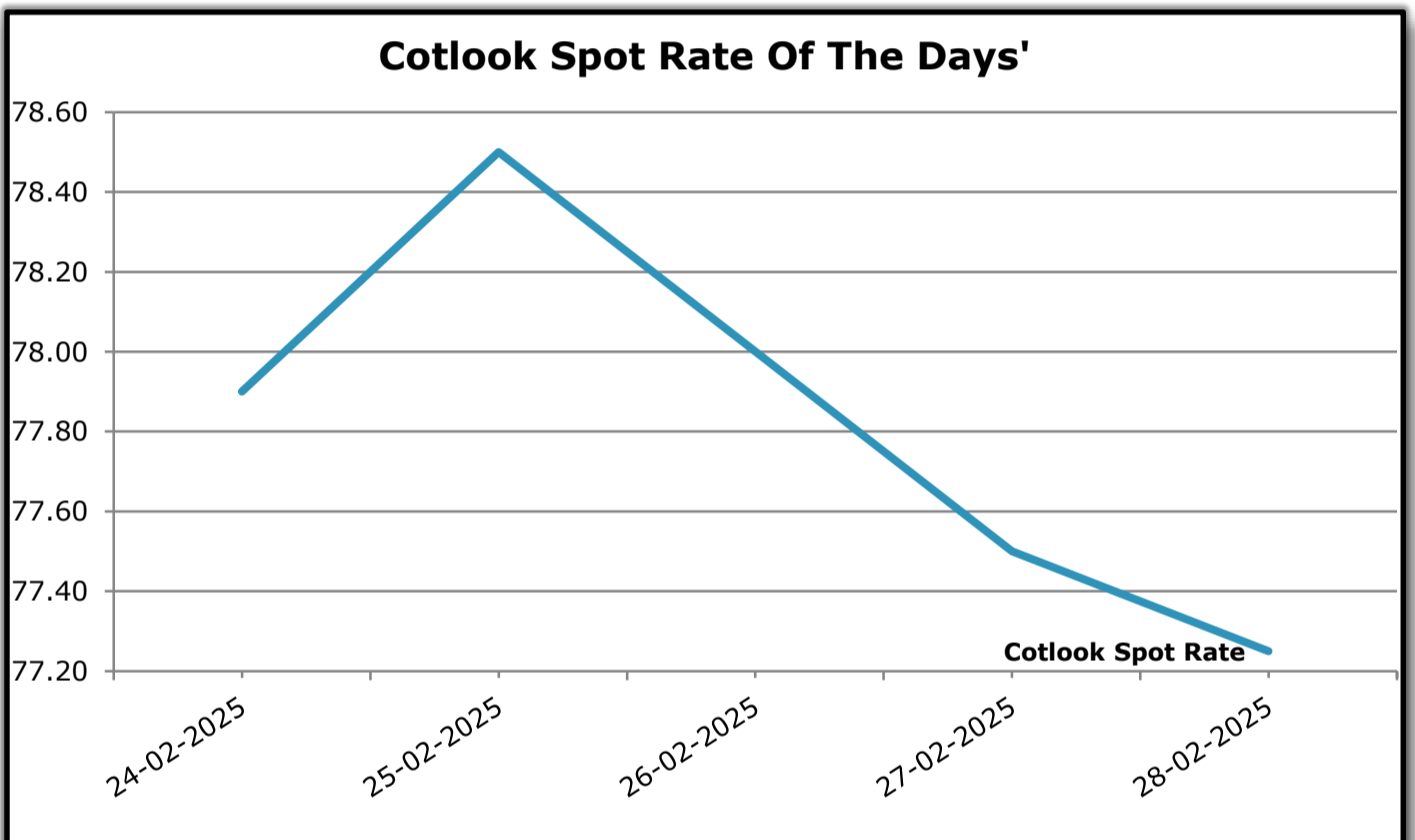




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Foreign Indices			
Date	Cotlook	ICE	
	Spot Rate	May-25	Jul-25
24-02-2025	77.90	67.88	68.80
25-02-2025	78.50	67.37	68.30
26-02-2025	78.00	66.87	67.87
27-02-2025	77.50	66.60	67.68
28-02-2025	77.25	65.25	66.39



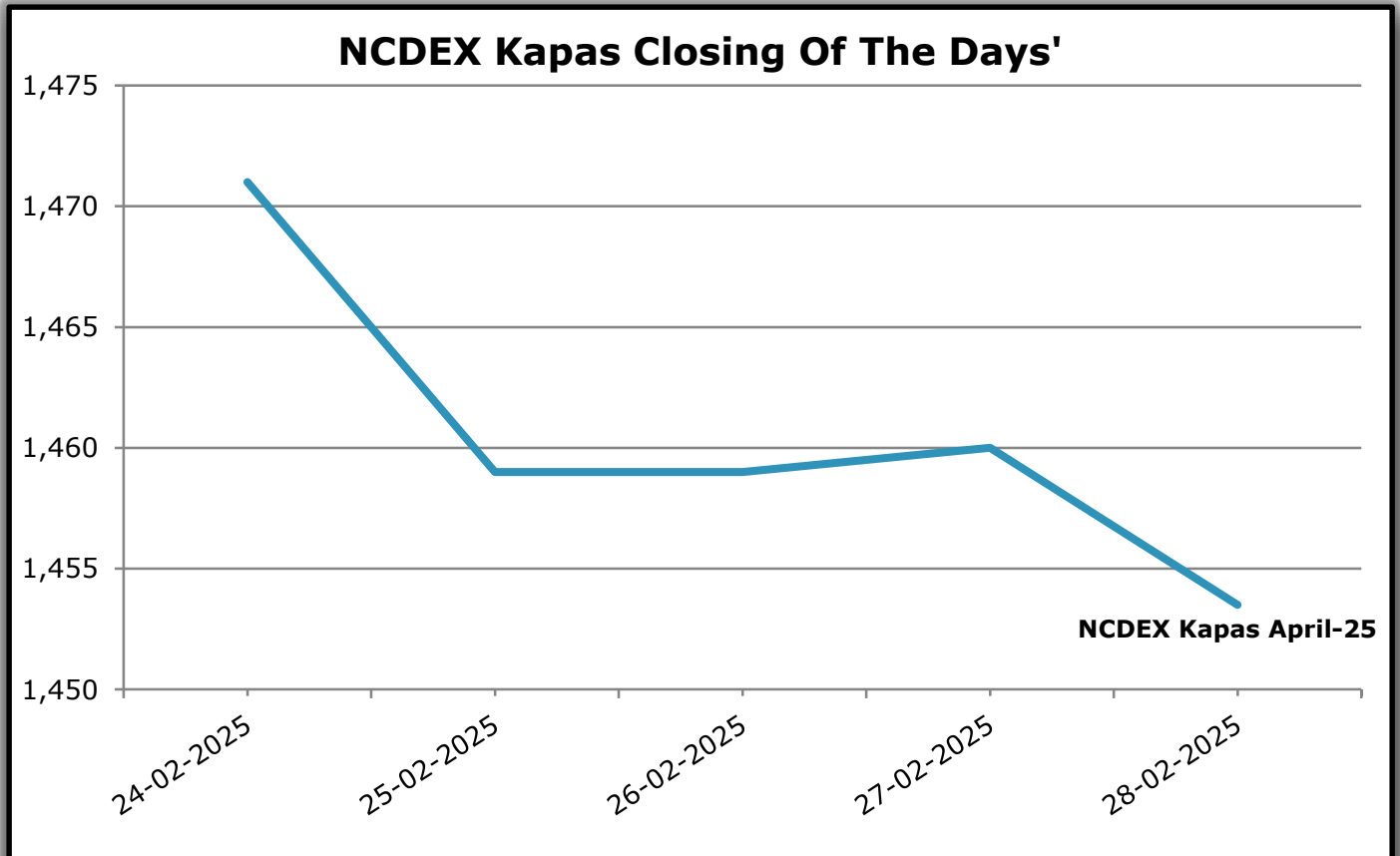


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Indian Indices	
Date	NCDEX Kapas
	April-25
24-02-2025	1,471.00
25-02-2025	1,459.00
26-02-2025	1,459.00
27-02-2025	1,460.00
28-02-2025	1,453.50



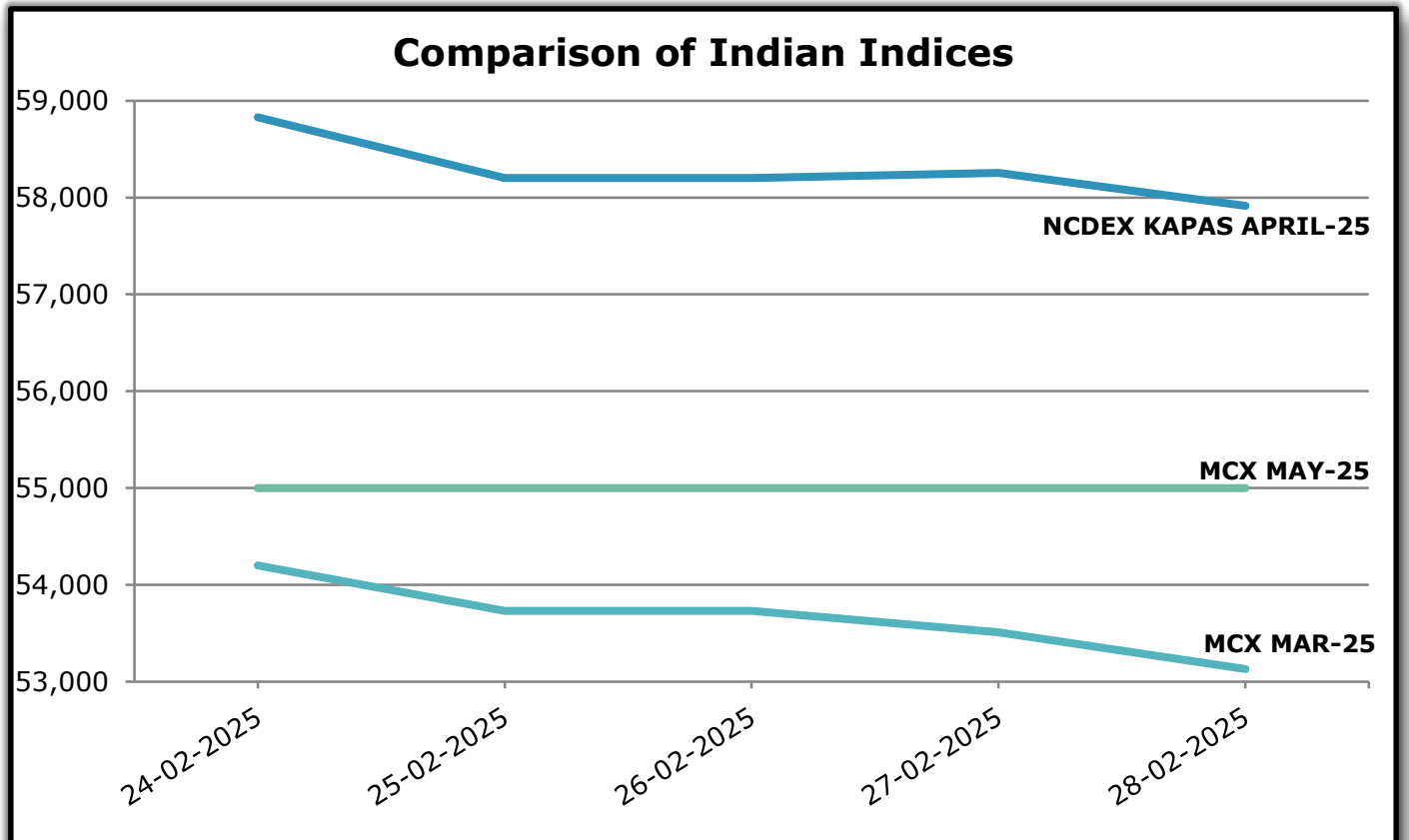


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Indian Indices in Candy Rate			
Date	NCDEX Kapas	MCX	
	April-25	Mar-25	May-25
24-02-2025	58,831	54,200	55,000
25-02-2025	58,203	53,730	55,000
26-02-2025	58,203	53,730	55,000
27-02-2025	58,256	53,510	55,000
28-02-2025	57,916	53,130	55,000

Remark :- For NCDEX Kapas we have taken seed rate 600/20 Kg to convert in Candy.

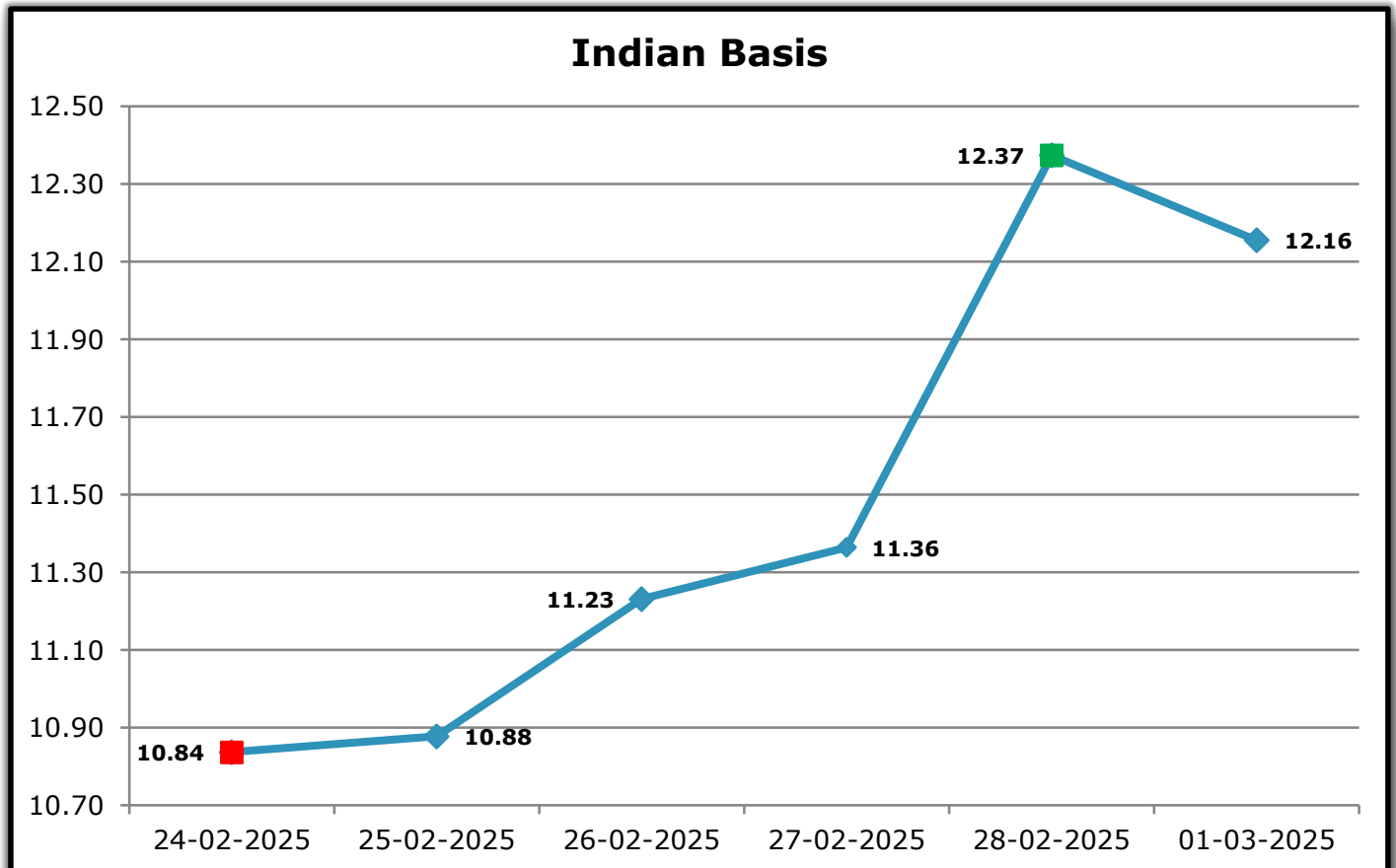




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Indian Basis					
DATE	29 MM	USD-INR	CENTS/LB	ICE MAY	BASIS
24-02-2025	53,500	86.69	78.72	67.88	10.84
25-02-2025	53,500	87.21	78.25	67.37	10.88
26-02-2025	53,400	87.21	78.10	66.87	11.23
27-02-2025	53,300	87.20	77.96	66.60	11.36
28-02-2025	53,250	87.50	77.62	65.25	12.37
01-03-2025	53,100	87.50	77.41	65.25	12.16





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IN THE WEEK AHEAD

- Trade tensions remain in focus as the market watches for impacts. Updated jobs data is due next week, and we'll continue tracking the usual weekly reports.

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